

Balance Sheet - Separate Financial Statements (Financial Data at Cost) - 31/12/2016

AETETH S.A.

VAT ID: 099364078, TAX YEAR : 2017 (01/01/2016 - 31/12/2016)

6 SARANTAPOROU St., 15125, MAROUSSI, ATHENS

BUSINESS REGISTRY : 004245301000

| <u>Note</u> | <u>Amount Units €</u> | <u>2016</u> | <u>2015</u> |
|--|-----------------------|---------------------|---------------------|
| NON-CURRENT ASSETS | | | |
| <i>Tangible assets</i> | | | |
| Buildings and land improvements | | 94.727,29 | 96.832,11 |
| Machinery | | 803.480,59 | 790.531,70 |
| Other equipment | | 320.123,33 | 170.396,35 |
| Biological assets | | 121.185,00 | 110.000,00 |
| TOTAL TANGIBLE ASSETS | | 1.339.516,21 | 1.167.760,16 |
| <i>Intangible assets</i> | | | |
| Other intangible | | 830,64 | 2.437,91 |
| TOTAL INTANGIBLE ASSETS | | 830,64 | 2.437,91 |
| <i>Financial assets</i> | | | |
| Other | | 839.117,13 | 868.032,35 |
| TOTAL FINANCIAL DATA & ADVANCES | | 839.117,13 | 868.032,35 |
| TOTAL NON-CURRENT | | 2.179.463,98 | 2.038.230,42 |
| CURRENT ASSETS | | | |
| <i>Stocks</i> | | | |
| Advances for inventories | | 7.263,66 | 17.378,73 |
| Other stocks | | 175.397,77 | 151.104,55 |
| TOTAL STOCKS | | 182.661,43 | 168.483,28 |
| <i>Financial assets and deposits</i> | | | |
| Trade receivables | | 458.499,75 | 350.727,18 |
| Accrued income for the period | | 26.491,73 | |
| Other requirements | | 440.504,86 | 481.258,36 |
| Prepaid expenses | | 6.279,18 | 12.384,01 |
| Cash and cash equivalents | | 1.324.097,50 | 2.288.829,77 |
| TOTAL FINANCIAL DATA & ADVANCES | | 2.255.873,02 | 3.133.199,32 |
| TOTAL CURRENT | | 2.438.534,45 | 3.301.682,60 |
| TOTAL ASSETS | | 4.617.998,43 | 5.339.913,02 |
| CLEAR POSITION | | | |
| <i>Paid up capital</i> | | | |
| Capital | | 1.713.315,00 | 1.822.926,00 |
| TOTAL CAPITAL PAID | | 1.713.315,00 | 1.822.926,00 |
| <i>Differences fair value</i> | | | |
| Differences of tangible assets | | 1,14 | 1,14 |
| VARIOUS TOTAL FAIR VALUE | | 1,14 | 1,14 |
| <i>Reserves and retained earnings</i> | | | |
| Reserves laws or statutes | | 871.000,00 | 721.000,00 |
| Results carried forward | | 812.338,68 | 1.452.988,11 |
| TOTAL RESERVES | | 1.683.338,68 | 2.173.988,11 |
| TOTAL EQUITY | | 3.396.654,82 | 3.996.915,25 |
| FORECASTS | | | |
| Provisions for employee benefits | | 94.559,14 | 48.152,81 |
| TOTAL FORECAST | | 94.559,14 | 48.152,81 |
| OBLIGATIONS | | | |
| <i>Short-term obligations</i> | | | |
| Bank loans | | 3.146,97 | 2.540,28 |
| Trade payables | | 915.551,99 | 996.505,78 |
| Income tax | | | 150.811,48 |
| Other taxes and fees | | 39.891,27 | 71.056,19 |
| Social security | | 49.040,39 | 22.943,30 |
| Other liabilities | | 119.153,85 | 50.987,93 |
| TOTAL SHORT-TERM LIABILITIES | | 1.126.784,47 | 1.294.844,96 |
| TOTAL LIABILITIES | | 1.126.784,47 | 1.294.844,96 |
| GRAND TOTAL OF LIABILITIES | | 4.617.998,43 | 5.339.913,02 |

Statement of Operating Results - Separate Financial Statements - 31/12/2016

AETETH S.A.

VAT ID: 099364078, TAX YEAR : 2017 (01/01/2016 - 31/12/2016)

ST. SARANTAPOROU 6, 15125, MAROUSSI, ATHENS

BUSINESS REGISTRY : 004245301000

| <u>Note</u> | <u>2016</u> | <u>2015</u> |
|--|---------------------|---------------------|
| Turnover (net) | 4.981.249,76 | 5.917.236,57 |
| Cost of sales | (4.532.856,99) | (4.471.688,47) |
| GROSS OPERATING RESULTS | 448.392,77 | 1.445.548,10 |
| Other operating income | 32.086,06 | 8.173,33 |
| | 480.478,83 | 1.453.721,43 |
| Administrative expenses | (158.131,36) | (186.055,60) |
| Other expenses & losses | (3.118,66) | (2.375,33) |
| Gains and losses on disposal of non-current assets | (45.843,91) | |
| Income from participations & investments | 9.587,96 | 85,89 |
| Other revenues & earns | 699,71 | 53.782,80 |
| RESULTS BEFORE INTEREST AND TAXES | 283.672,57 | 1.319.159,19 |
| Interest and related income | 34.728,31 | 3.289,01 |
| Interest charges and related expenses | (47.591,02) | (38.129,16) |
| RESULTS BEFORE TAXES | 270.809,86 | 1.284.319,04 |
| Income tax | (101.459,29) | (375.244,72) |
| RESULTS AFTER TAXES | 169.350,57 | 909.074,32 |

Maroussi, 30/04/2017

THE CHAIRMAN OF THE BOARD

C.E.O.

A BOARD MEMBER

THE ACCOUNTANT

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