

Balance Sheet - Separate Financial Statements of 31/12/2014

AETETH S.A.

VAT ID : 099364078, TAX YEAR : 2014 (01/01/2014 - 31/12/2014)

6 SARANTAPOROU St., 15125, MAROUSSI, ATHENS

BUSINESS REGISTRY : 004245301000

ΕΝΕΡΓΗΤΙΚΟ	YEAR - END 31/12/2014			LAST PERIOD YEAR - END 31/12/2013			LIABILITIES	YEAR - END 31/12/2014		LAST PERIOD YEAR - END 31/12/2013	
	Purchase value	Depreciation	Net value	Purchase value	Depreciation	Net value		A. SHAREHOLDER'S EQUITY			
B. PREOPERATING COSTS							I.Share Capital				
1.Start - up costs	40.915,34	36.870,20	4.045,14	40.915,34	35.262,92	5.652,42	1.Paid in Share Capital	1.782.546,00		1.762.845,00	
	40.915,34	36.870,20	4.045,14	40.915,34	35.262,92	5.652,42		1.782.546,00		1.762.845,00	
C. FIXED ASSETS							III.Surplus from Revaluations				
II.Tangible Assets							2.Surplus from property revaluation		2,12	19.703,12	
2. Land	178.943,00	0,00	178.943,00	178.943,00	0,00	178.943,00		2,12		19.703,12	
3.Building and technical installations	52.620,53	22.626,60	29.993,93	52.620,53	20.521,80	32.098,73	IV.Reserves				
4.Machinery, technical installations	1.694.421,08	862.974,16	831.446,92	1.762.743,52	788.667,99	974.075,53	1. Legal Reserve	215.000,00		140.000,00	
5.Transportation means	303.763,21	158.506,07	145.257,14	222.218,49	136.627,17	85.591,32	4.Non Statutory Reserves	906.000,00		1.306.000,00	
6.Furniture and fixtures	111.040,17	94.308,55	16.731,62	127.076,96	101.607,70	25.469,26	5.Non Taxed Reserves	0,00		49.850,64	
Total tangible and Intangible Assets	1.138.415,38	1.202.372,61	2.343.602,50	1.047.424,66	1.296.177,84	1.296.177,84		1.121.000,00		1.495.850,64	
III.Investments and other long term							V.Earnings carried forward				
3.Long term receivables to associate			34.691,00			34.691,00	1.Retained Earnings	543.913,79		93.159,27	
7.Other long term receivables			6.107,79			5.759,41					
			40.798,79			40.450,41	VI.Funds for Capital increase				
Total Fixed Assets (CI+CII+CIII)			1.243.171,40			1.336.628,25	3.Reserves for Capital increase	40.379,02		0,00	
D.CURRENT ASSETS							Total Capital and reserves (AI+All+AllI+AV+AVI)	3.487.840,93		3.371.558,03	
I.Inventories							B. PROVISIONS				
3.Work in process			135.926,25			1.100.000,00	1.Provisions for Personnel Sever	58.249,88		44.969,47	
5. Advances for inventories			25.620,46			22.317,95		58.249,88		44.969,47	
			161.546,71			1.122.317,95	C. Liabilities				
II. Accounts Receivable							I.Long term Liabilities				
1.Trade Receivable			1.544.409,43			1.540.127,47	2. Bank Loans	153.592,24		0,00	
3a. Cheques			50.000,00			0,00		153.592,24		0,00	
5.Short term receivables to affiliated			522.523,09			509.203,09	II.Short term Liabilities				
6.Short term receivables to other co			0,00			0	1. Suppliers	1.046.248,59		1.138.619,03	
11.Sundry debtors			124.873,19			135.135,70	2a. Checks Payable	730.519,80		386.220,62	
12.Prepayments and advances			0,00			95,89	3. Short term Bank Loans	333.956,39		462.175,52	
			2.241.805,71			2.184.562,15	4. Customers advance payments	419.659,94		15.795,98	
III. Marketable securities							5. Taxes payable	124.877,06		128.820,66	
2.Bonds			249.146,61			0,00	6. Sosial Security payable	24.753,35		28.167,17	
3.Other securities			258.665,00			8.665,00	7. Long term liabilities payable in following year	46.407,76		0,00	
			507.811,61			8.665,00	10.Dividends payable	0,00		150.000,00	
IV. Cash at bank and in hand							11. Other Accounts payable	256.614,98		112503,61	
1.Cash on hand			125.410,42			151.968,18	Total Liabilities (CII)	2.983.037,87		2.422.302,59	
3.Sight accounts			2.378.236,30			1.018.807,07	TOTAL LIABILITIES (A + B + C + D)	6.682.720,92		5.838.830,09	
			2.503.646,72			1.170.775,25					
Total current assets (DI+DII+DIV)			5.414.810,75			4.486.320,35					
V. PREPAYMENTS AND ACCRUED INCOME											
1. Deferred charges			20.693,63			10.229,07					
2. Earned income			0,00			0,00					
			20.693,63			10.229,07					
GRAND TOTAL ASSETS (B+C+D+E)			6.682.720,92			5.838.830,09					

PROFIT AND LOSS ACCOUNT (01/01/2014-31/12/2014)							APPROPRIATION ACCOUNT				
I. Operating Results	YEAR - END 31/12/2014			LAST PERIOD YEAR - END 31/12/2013			Net Result for the period	YEAR - END 31/12/2014		LAST PERIOD YEAR - END 31/12/2013	
	Net Turnover (Sales)								± Profit/Loss brought forward	1.137.836,55	
α. Company	8.835.619,14		8.835.619,14	4.970.737,80		4.970.737,80	± Tax audit additions/deductions of	93.159,27		166.940,95	
β. Joint Ventures	1.274.826,98			1.042.125,45			Total	1.230.995,82		505.607,64	
	10.110.446,12			6.012.863,25			Minus : 1.Income Tax	312.082,03		97.448,37	
Minus:Cost of Sales			7.720.149,97			4.377.800,16	Profit for appropriation	918.913,79		408.159,27	
Gross Operating Profit			1.115.469,17			592.937,64	Appropriation of profits is as follow :				
Plus:Other operating income			19.700,23			116.492,58	1. Legal Reserve	75.000,00		15.000,00	
Total			1.135.169,40			709.430,22	2. First Divident Payable	150.000,00		150.000,00	
Minus							5. Spesial and Extraordinary Reser	50.000,00		50.000,00	
1.Administrative Expenses	272.007,63		272.007,63	160.206,91		160.206,91	7. Board of Directors fees	100.000,00		100.000,00	
Operating Profit			863.161,77			549.223,31	8. Retained Earnings	543.913,79		93.159,27	
Plus (Minus)								918.913,79		408.159,27	
1.Income from investments	4.661,16			11.626,49							
2.Income from marketable s	0,00			0,00							
4.Interest and similar Incom	7.109,56			32.644,76							
Minus											
2.Profit and Loss on investm	0,00			5.098,97							
3.Interest expenses and similar expenses	51.782,61		(40.011,89)	236.910,53		(197.738,25)					
Total Operating Profit			823.149,88			351.485,06					
II.Plus (minus) Non Operating Result											
1.Extraordinary and non operating income	257.786,22			1.423,73							
2.Non operating profit	61.600,52			2.398,53							
3.Income carried forward	0,00			20160,94							
Minus											
1.Extraordinary and non operating expenses	3.287,99			28.490,37							
2.Non operating Loss	1.412,08			8.311,20							
3.Prior year's expenses	0,00		314.686,67	0,00		(12.818,37)					
			1.137.836,55			338.666,69					
Minus											
Total Fixed Assets depreciation	166.582,79			143.572,10							
Minus : Those charged to operation cost	166.582,79		-	143.572,10		-					
NET RESULTS BEFORE TAXES			1.137.836,55			338.666,69					

Maroussi, 30/04/2015

THE CHAIRMAN OF THE BOARD OF DIRECTORS

C.E.O.

A BOARD MEMBER

THE ACCOUNTANT

THEODOROS THEODOROPOULOS
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