

Balance Sheet - Separate Financial Statements of 31/12/2013

AETETH S.A.

VAT ID : 099364078, TAX YEAR : 2013 (01/01/2013 - 31/12/2013)

6 SARANTAPOROU St., 15125, MAROUSSI, ATHENS

BUSINESS REGISTRY : 004245301000

ΕΝΕΡΓΗΤΙΚΟ	YEAR - END 31/12/2013			LAST PERIOD YEAR - END 31/12/2012			LIABILITIES	
	Purchase value	Depreciation	Net value	Purchase value	Depreciation	Net value	YEAR - END 31/12/2013	LAST PERIOD YEAR - END 31/12/2012
B. PREOPERATING COSTS							A. SHAREHOLDER'S EQUITY	
1.Start - up costs	40.915,34	35.262,92	5.652,42	40.837,37	33.659,54	7.177,83	I.Share Capital	
	<u>40.915,34</u>	<u>35.262,92</u>	<u>5.652,42</u>	<u>40.837,37</u>	<u>33.659,54</u>	<u>7.177,83</u>	1.Paid in Share Capital	1.762.845,00
								<u>1.762.845,00</u>
C. FIXED ASSETS							III.Surplus from Revaluations	
II.Tangible Assets							2.Surplus from property revaluation	
2. Land	178.943,00	0,00	178.943,00	178.943,00	0,00	178.943,00		19.703,12
3.Building and technical installations	52.620,53	20.521,80	32.098,73	52.620,53	18.417,00	34.203,53		<u>19.703,12</u>
4.Machinery, technical installations	1.762.743,52	788.667,99	974.075,53	980.671,22	662.410,12	318.261,10	IV.Reserves	
5.Transportation means	222.218,49	136.627,17	85.591,32	141.708,10	127.615,34	14.092,76	1.Legal Reserve	
6.Furniture and fixtures	127.076,96	101.607,70	25.469,26	119.039,78	96.955,33	22.084,45	4.Non Statutory Reserves	
Total tangible and Intangible Assets	<u>2.343.603</u>	<u>1.047.424,66</u>	<u>1.296.177,84</u>	<u>1.472.982,63</u>	<u>905.397,79</u>	<u>567.584,84</u>	5.Non Taxed Reserves	
								<u>1.495.850,64</u>
III.Investments and other long term							V.Earnings carried forward	
3.Long term receivables to associate			34.691,00			44.691,00	1.Retained Earnings	
7.Other long term receivables			5.759,41			5.772,71		<u>93.159,27</u>
			<u>40.450,41</u>			<u>50.463,71</u>	VI.Funds for Capital increase	
Total Fixed Assets (C+III+IV)			<u>1.336.628,25</u>			<u>618.048,55</u>	3.Reserves for Capital increase	
								<u>0,00</u>
D.CURRENT ASSETS							Total Capital and reserves (AI+All+AllII+AIV+AV+AVI)	
I.Inventories								<u>3.371.558,03</u>
3.Work in process			1.100.000,00			955.000,00	B. PROVISIONS	
5. Advances for inventories			22.317,95			40.842,20	1.Provisions for Personnel Sever	
			<u>1.122.317,95</u>			<u>995.842,20</u>		<u>44.969,47</u>
II. Accounts Receivable								<u>44.969,47</u>
1.Trade Receivable			1.540.127,47			2.198.005,66	C. Liabilities	
3a. Cheques			0,00			0,00	I.Long term Liabilities	
5.Short term receivables to affiliated			509.203,09			87.437,66	2.Bank Loans	
6.Short term receivables to other co			0,00			305,86		<u>0,00</u>
11.Sundry debtors			135.135,70			68.332,65		<u>0,00</u>
12.Prepayments and advances			95,89			317.095,89	II.Short term Liabilities	
			<u>2.184.562,15</u>			<u>2.671.177,72</u>	1.Suppliers	
III. Marketable securities							2a.Cheques Payable	
2.Bonds			0,00			0,00	3.Short term Bank Loans	
3.Other securities			8.665,00			15.431,20	4.Customers advance payments	
			<u>8.665,00</u>			<u>15.431,20</u>	5.Taxes payable	
IV. Cash at bank and in hand							6.Social Security payable	
1.Cash on hand			151.968,18			30.699,65	7.Long term liabilities payable in following year	
3.Sight accounts			1.018.807,07			825.854,18	10.Dividends payable	
			<u>1.170.775,25</u>			<u>856.553,83</u>	11.Other Accounts payable	
							Total Liabilities (CII)	
Total current assets (DI+DII+DIV)			<u>4.486.320,35</u>			<u>4.539.004,95</u>		<u>2.422.302,59</u>
							TOTAL LIABILITIES (A + B + C + D)	
V. PREPAYMENTS AND ACCRUED INCOME								<u>5.838.830,09</u>
1. Deferred charges			10.229,07			6.595,60		<u>5.361.119,43</u>
2. Earned income			0,00			190.292,50		
			<u>10.229,07</u>			<u>196.888,10</u>		
GRAND TOTAL ASSETS (B+C+D+E)			<u>5.838.830,09</u>			<u>5.361.119,43</u>		

PROFIT AND LOSS ACCOUNT (01/01/2013-31/12/2013)				APPROPRIATION ACCOUNT			
I. Operating Results	YEAR - END 31/12/2013		LAST PERIOD YEAR - END 31/12/2012		YEAR - END 31/12/2013	LAST PERIOD YEAR - END 31/12/2012	
	Net Turnover (Sales)						
a. Company	4.970.737,80	4.970.737,80	2.690.570,19	2.690.570,19	± Profit/Loss brought forward	166.940,95	102.180,80
β. Join Ventures	1.042.125,45		7.000,00		± Tax audit additions/deductions of	0,00	0,00
	<u>6.012.863,25</u>		<u>2.697.570,19</u>		Total	<u>505.607,64</u>	<u>324.931,20</u>
Minus:Cost of Sales		4.377.800,16		2.273.529,58	Minus : 1.Income Tax	97.448,37	47.990,25
Gross Operating Profit		<u>592.937,64</u>		<u>417.040,61</u>	Profit for appropriation	<u>408.159,27</u>	<u>276.940,95</u>
Plus:Other operating income		116.492,58		213.652,57	Appropriation of profits is as follow :		
Total		<u>709.430,22</u>		<u>630.693,18</u>	1.Legal Reserve	15.000,00	10.000,00
Minus					2.First Divident Payable	150.000,00	0,00
1.Administrative Expenses	160.206,91	160.206,91	142.322,09	142.322,09	5.Special and Extraordinary Reser	50.000,00	100.000,00
Operating Profit		549.223,31		488.371,09	7. Board of Directors fees	100.000,00	0,00
Plus (Minus)					8.Retained Earnings	93.159,27	166.940,95
1.Income from investments	11.626,49		2.270,74			<u>408.159,27</u>	<u>276.940,95</u>
2.Income from marketable s	0,00		0,00				
4.Interest and similar Incom	32.644,76		26.093,98				
Minus							
2.Profit and Loss on investm	5.098,97		0,00				
3.Interest expenses and similar expenses	236.910,53	(197.738,25)	291.756,49	(263.391,77)			
Total Operating Profit		351.485,06		224.979,32			
II.Plus (minus) Non Operating Result							
1.Extraordinary and non operating income	1.423,73		10.871,16				
2.Non operating profit	2.398,53		0,00				
3.Income carried forward	20.160,94						
Minus							
1.Extraordinary and non operating expenses	28.490,37		13.100,08				
2.Non operating Loss	8.311,20		0,00				
3.Prior year's expenses	0,00	-12.818,37	0,00	(2.228,92)			
		<u>338.666,69</u>		<u>222.750,40</u>			
Minus							
Total Fixed Assets depreciation	143.572,10		160.612,13				
Minus : Those charged to operation cost	143.572,10	-	160.612,13	-			
NET RESULTS BEFORE TAXES		<u>338.666,69</u>		<u>222.750,40</u>			

Maroussi, 30/04/2014

THE CHAIRMAN OF THE BOARD OF DIRECTORS

C.E.O.

A BOARD MEMBER

THE ACCOUNTANT

THEODOROS THEODOROPOULOS
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