

Balance Sheet - Separate Financial Statements of 31/12/2012

AETETH S.A.

VAT ID : 099364078, TAX YEAR : 2013 (01/01/2012 - 31/12/2012)

6 SARANTAPOROU St., 15125, MAROUSSI, ATHENS

BUSINESS REGISTRY : 004245301000

ΕΝΕΡΓΗΤΙΚΟ	YEAR - END 31/12/2012			LAST PERIOD YEAR - END 31/12/2011			LIABILITIES	
	Purchase value	Depreciation	Net value	Purchase value	Depreciation	Net value	YEAR - END 31/12/2012	LAST PERIOD YEAR - END 31/12/2011
B. PREOPERATING COSTS							A. SHAREHOLDER'S EQUITY	
1.Start - up costs	40.837,37	33.659,54	7.177,83	40.837,37	30.476,30	10.361,07	I.Share Capital	
	<u>40.837,37</u>	<u>33.659,54</u>	<u>7.177,83</u>	<u>40.837,37</u>	<u>30.476,30</u>	<u>10.361,07</u>	1.Paid in Share Capital	1.762.845,00
C. FIXED ASSETS								1.762.845,00
II.Tangible Assets							III.Surplus from Revaluations	
2. Land	178.943,00	0,00	178.943,00	159.245,00	0,00	159.245,00	2.Surplus from property revaluation	19.703,12
3.Building and technical installations	52.620,53	18.417,00	34.203,53	52.620,53	15.786,00	36.834,53		
4.Machinery, technical installations	980.671,22	662.410,12	318.261,10	949.481,01	526.559,64	422.921,37		
5.Transportation means	141.708,10	127.615,34	14.092,76	137.894,00	118.897,77	18.996,23		
6.Furniture and fixtures	119.039,78	96.955,33	22.084,45	104.465,78	86.783,79	17.681,99		
Total tangible and Intangible Assets	<u>1.472.983</u>	<u>905.397,79</u>	<u>567.584,84</u>	<u>1.403.706,32</u>	<u>748.027,20</u>	<u>655.679,12</u>		<u>5,12</u>
III.Investments and other long term							IV.Reserves	
3.Long term receivables to associate			44.691,00			34.791,00	1.Legal Reserve	125.000,00
7.Other long term receivables			5.772,71			4.676,11	4.Non Statutory Reserves	1.256.000,00
			<u>50.463,71</u>			<u>39.467,11</u>	5.Non Taxed Reserves	49.850,64
Total Fixed Assets (C+III)			<u>618.048,55</u>			<u>695.146,23</u>		<u>1.430.850,64</u>
D.CURRENT ASSETS							V.Earnings carried forward	
I.Inventories							1.Retained Earnings	166.940,95
3.Work in process			955.000,00			300.000,00		
5. Advances for inventories			40.842,20			5.100,41	VI.Funds for Capital increase	
			<u>995.842,20</u>			<u>305.100,41</u>	3.Reserves for Capital increase	0,00
II. Accounts Receivable								0,00
1.Trade Receivable			2.198.005,66			2.538.248,88	Total Capital and reserves (AI+All+Alll+AIV+AV+AVI)	
3a. Cheques			0,00			0,00		<u>3.380.339,71</u>
5.Short term receivables to affiliated			87.437,66			502.183,05	B. PROVISIONS	
6.Short term receivables to other co			305,86			305,86	1.Provisions for Personnel Sever	36.338,84
11.Sundry debtors			68.332,65			60.611,35		<u>33.032,82</u>
12.Prepayments and advances			317.095,89			317.724,05	C. Liabilities	
			<u>2.671.177,72</u>			<u>3.419.073,19</u>	I.Long term Liabilities	
III. Marketable securities							2.Bank Loans	0,00
2.Bonds			0,00			0,00		<u>0,00</u>
3.Other securities			15.431,20			7.120,00	II.Short term Liabilities	
			<u>15.431,20</u>			<u>7.120,00</u>	1.Suppliers	531.895,61
IV. Cash at bank and in hand							2a.Cheques Payable	107.466,52
1.Cash on hand			30.699,65			335.208,54	3.Short term Bank Loans	1.136.841,00
3.Sight accounts			825.854,18			483.645,63	4.Customers advance payments	0,00
			<u>856.553,83</u>			<u>818.854,17</u>	5.Taxes payable	146.962,45
							6.Social Security payable	15.591,72
							7.Long term liabilities payable in following year	0,00
							10.Dividends payable	0,00
							11.Other Accounts payable	5.683,58
							Total Liabilities (CII)	<u>1.944.440,88</u>
Total current assets (DI+DII+DIV)			<u>4.539.004,95</u>			<u>4.550.147,77</u>	TOTAL LIABILITIES (A + B + C + D)	
								<u>5.361.119,43</u>
V. PREPAYMENTS AND ACCRUED INCOME								<u>5.268.577,84</u>
1. Deferred charges			6.595,60			12.922,77		
2. Earned income			190.292,50			0,00		
			<u>196.888,10</u>			<u>12.922,77</u>		
GRAND TOTAL ASSETS (B+C+D+E)			<u>5.361.119,43</u>			<u>5.268.577,84</u>		

PROFIT AND LOSS ACCOUNT (01/01/2012-31/12/2012)						
I. Operating Results	YEAR - END 31/12/2012		LAST PERIOD YEAR - END 31/12/2011			
	Net Turnover (Sales)					
a. Company	2.690.570,19	2.690.570,19	3.755.014,81	3.755.014,81		
β. Join Ventures	7.000,00		119.491,32			
	<u>2.697.570,19</u>		<u>3.874.506,13</u>			
Minus:Cost of Sales		2.273.529,58		3.154.947,21		
Gross Operating Profit		<u>417.040,61</u>		<u>600.067,60</u>		
Plus:Other operating income		213.652,57		36.008,75		
Total		<u>630.693,18</u>		<u>636.076,35</u>		
Minus						
1.Administrative Expenses	142.322,09	142.322,09	156.715,66	156.715,66		
Operating Profit		<u>488.371,09</u>		<u>479.360,69</u>		
Plus (Minus)						
1.Income from investments	2.270,74		46.289,30			
2.Income from marketable s	0,00		268,50			
4.Interest and similar Incom	26.093,98		5.825,30			
Minus						
2.Profit and Loss on investm	0,00		0,00			
3.Interest expenses and similar expenses	291.756,49	(263.391,77)	256.322,42	(203.939,32)		
Total Operating Profit		<u>224.979,32</u>		<u>275.421,37</u>		
II.Plus (minus) Non Operating Result						
1.Extraordinary and non operating income	10.871,16		17.230,87			
3.Income carried forward	0,00		0,00			
Minus						
1.Extraordinary and non operating expenses	13.100,08		7.789,60			
2.Non operating Loss	0,00		1.103,50			
3.Prior year's expenses	0,00	-2.228,92	0,00	8.337,77 €		
Minus		<u>222.750,40</u>		<u>283.759,14</u>		
Total Fixed Assets depreciation	160.612,13		173.966,38			
Minus : Those charged to operation cost	160.612,13	-	173.966,38	-		
NET RESULTS BEFORE TAXES		<u>222.750,40</u>		<u>283.759,14</u>		

APPROPRIATION ACCOUNT				
	YEAR - END 31/12/2012		LAST PERIOD YEAR - END 31/12/2011	
	Net Result for the period	222.750,40		283.759,14
± Profit/Loss brought forward	102.180,80		144.896,89	
± Tax audit additions/deductions of	0,00		0,00	
Total	<u>324.931,20</u>		<u>428.656,03</u>	
Minus : 1.Income Tax	47.990,25		56.475,23	
Profit for appropriation	<u>276.940,95</u>		<u>372.180,80</u>	
Appropriation of profits is as follow :				
1.Legal Reserve	10.000,00		20.000,00	
2.First Divident Payable	0,00		90.000,00	
5.Special and Extraordinary Reser	100.000,00		100.000,00	
7. Board of Directors fees	0,00		60.000,00	
8.Retained Earnings	166.940,95		102.180,80	
	<u>276.940,95</u>		<u>372.180,80</u>	

Maroussi, 30/04/2013

THE CHAIRMAN OF THE BOARD OF DIRECTORS

C.E.O.

A BOARD MEMBER

THE ACCOUNTANT

THEODOROS THEODOROPOULOS
I.C. AB 519386

THEODOROS THEODOROPOULOS
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